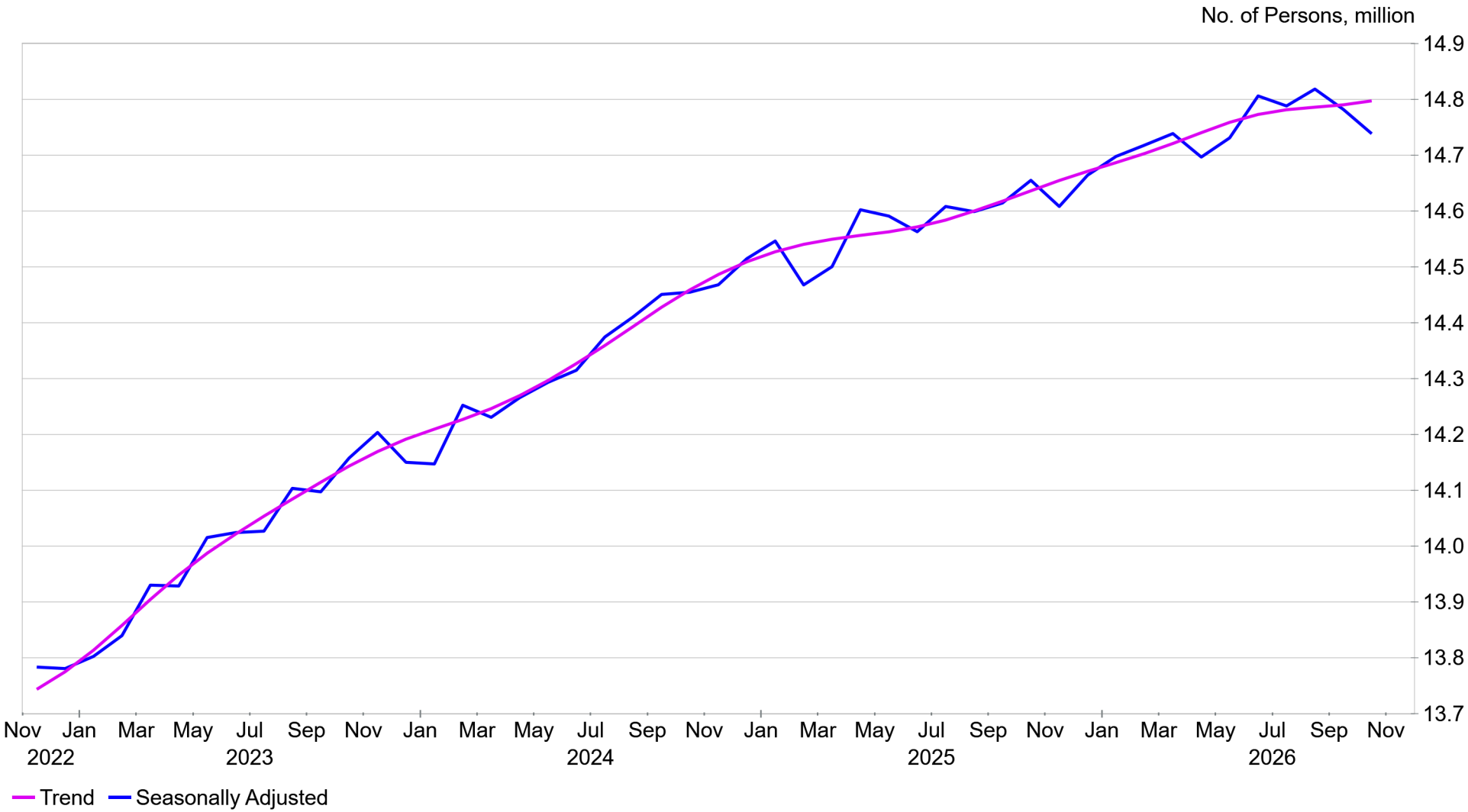
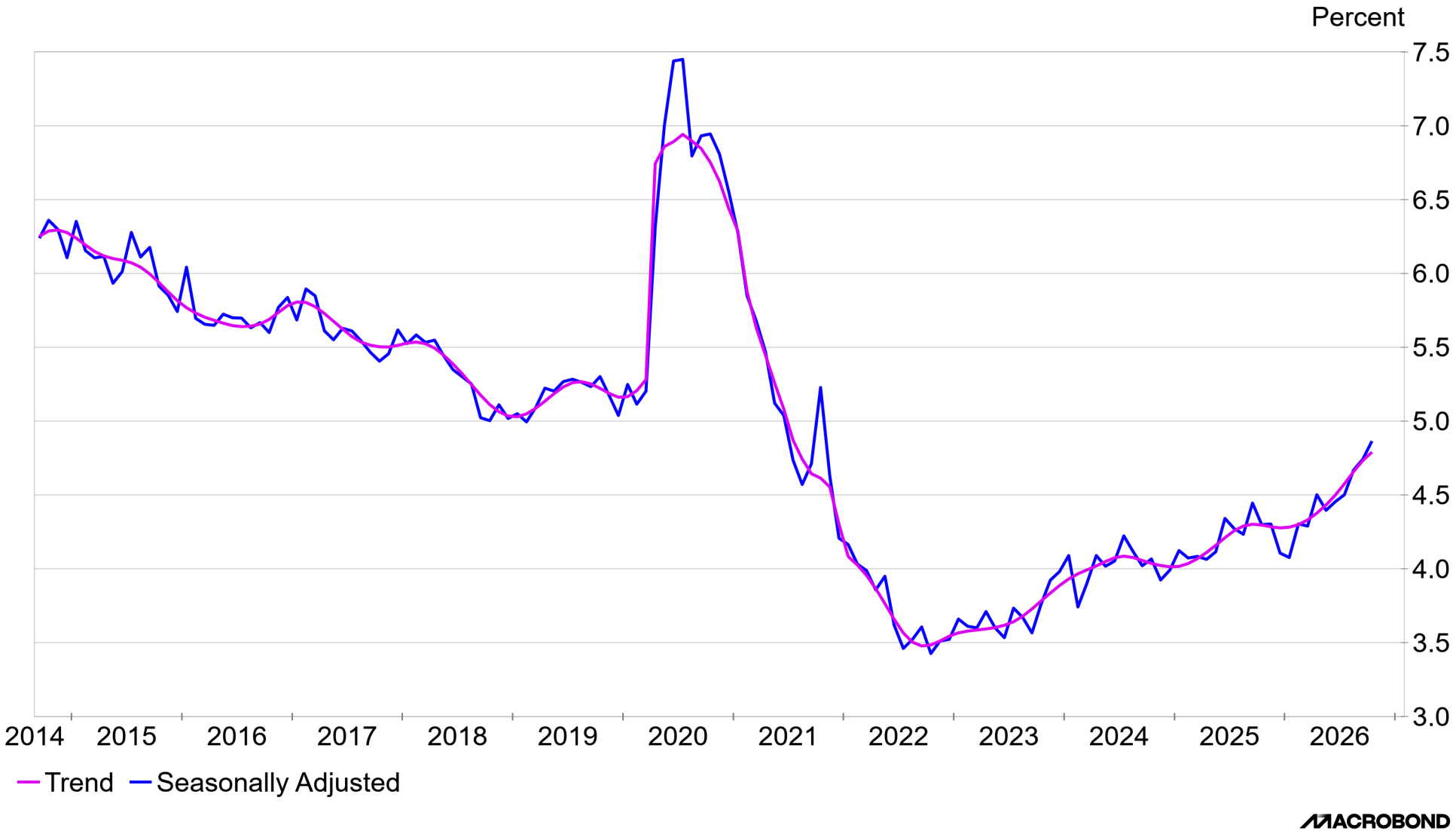
Employed persons, Australia

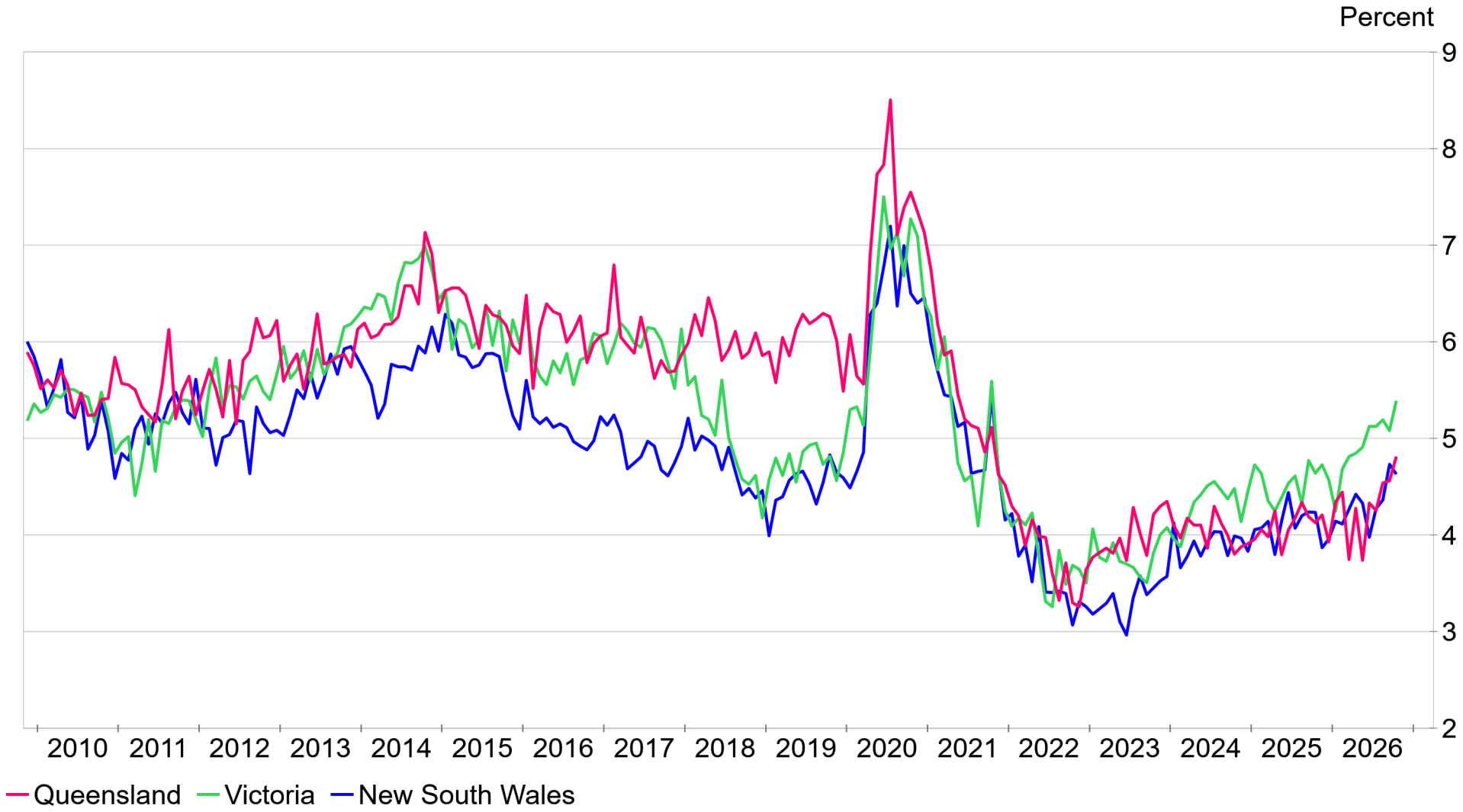


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Unemployment rate, Australia

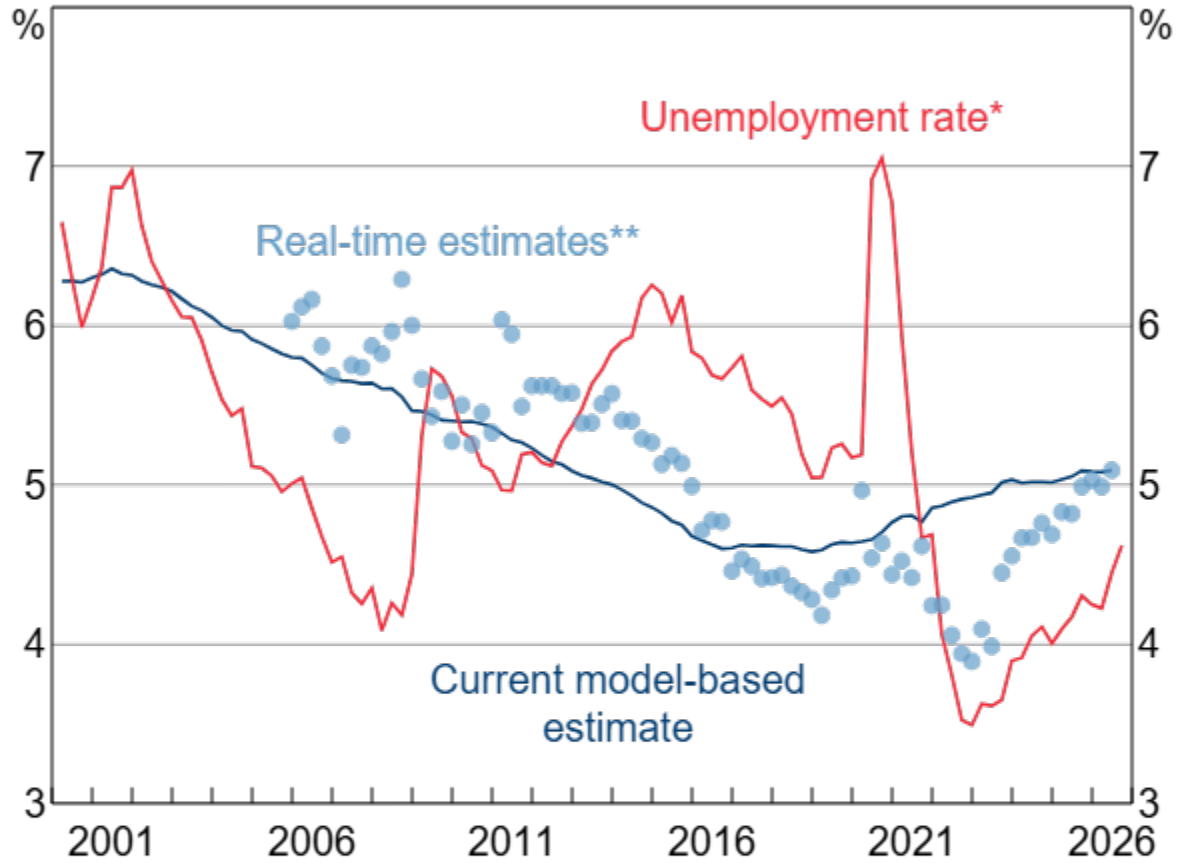


Unemployment Rate, By State, Persons, Seas. Adj.



Model-based NAIRU Estimates

NAIRU model average

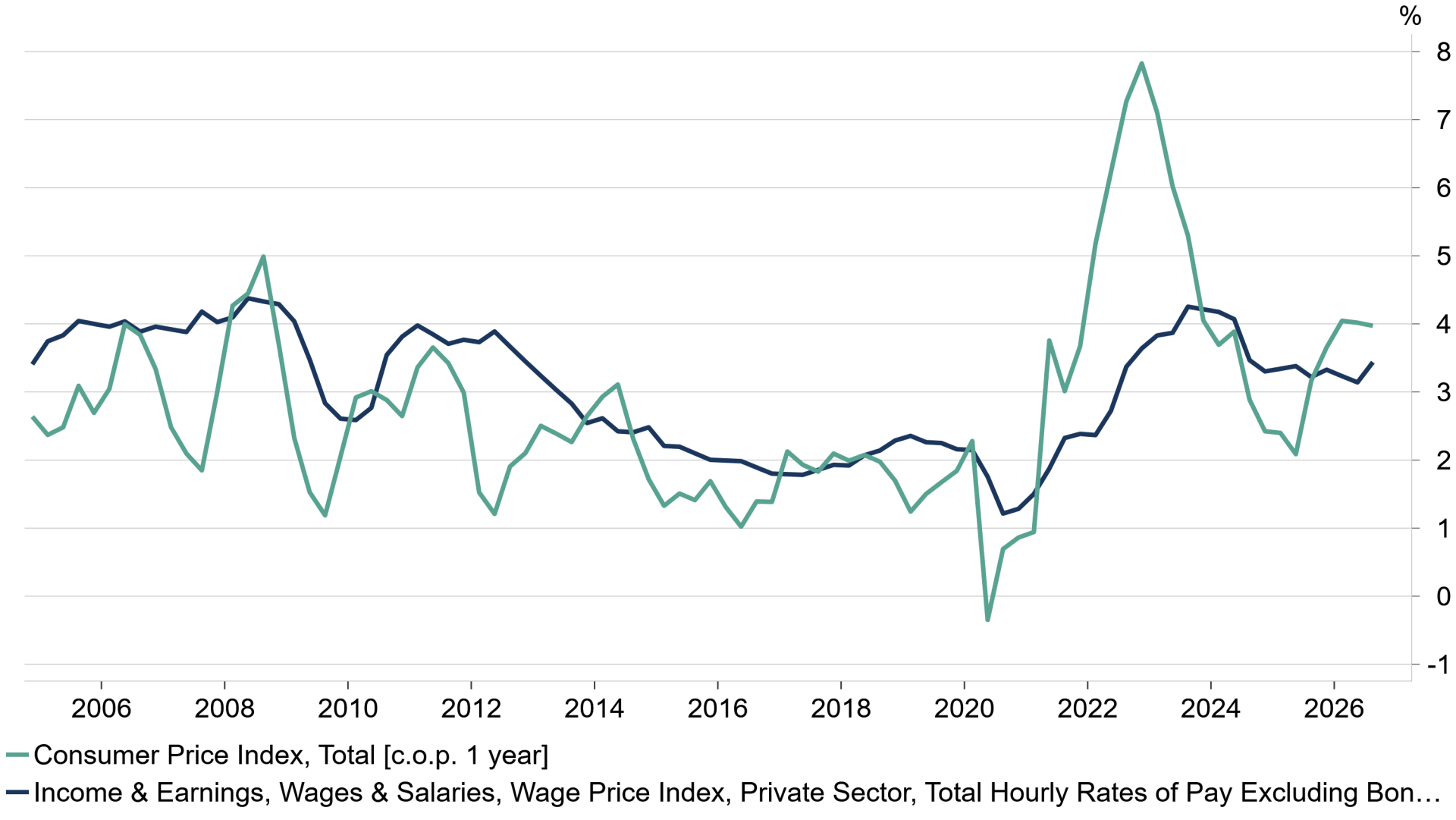


* Quarterly average of monthly data.

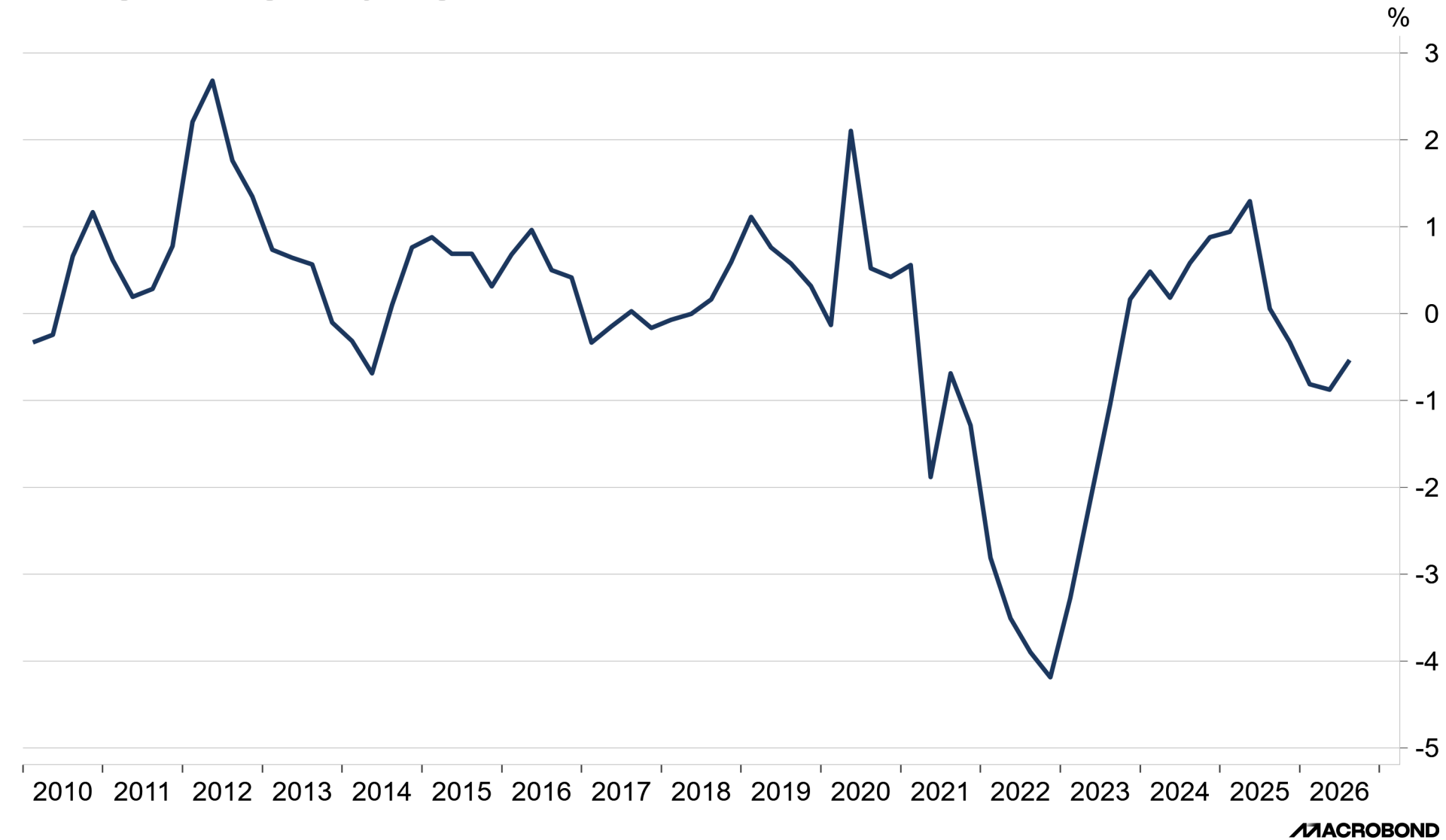
** Up to March quarter 2024, dots are model-based NAIRU endpoint reconstructions applying a consistent model framework to the data available at each point in time. See Sullivan and West (forthcoming). From June quarter 2024, dots are model-based NAIRU endpoint estimates as produced at the time, including any model framework changes. These do not reflect the RBA's overall assessment of the NAIRU at the time.

Sources: ABS; RBA.

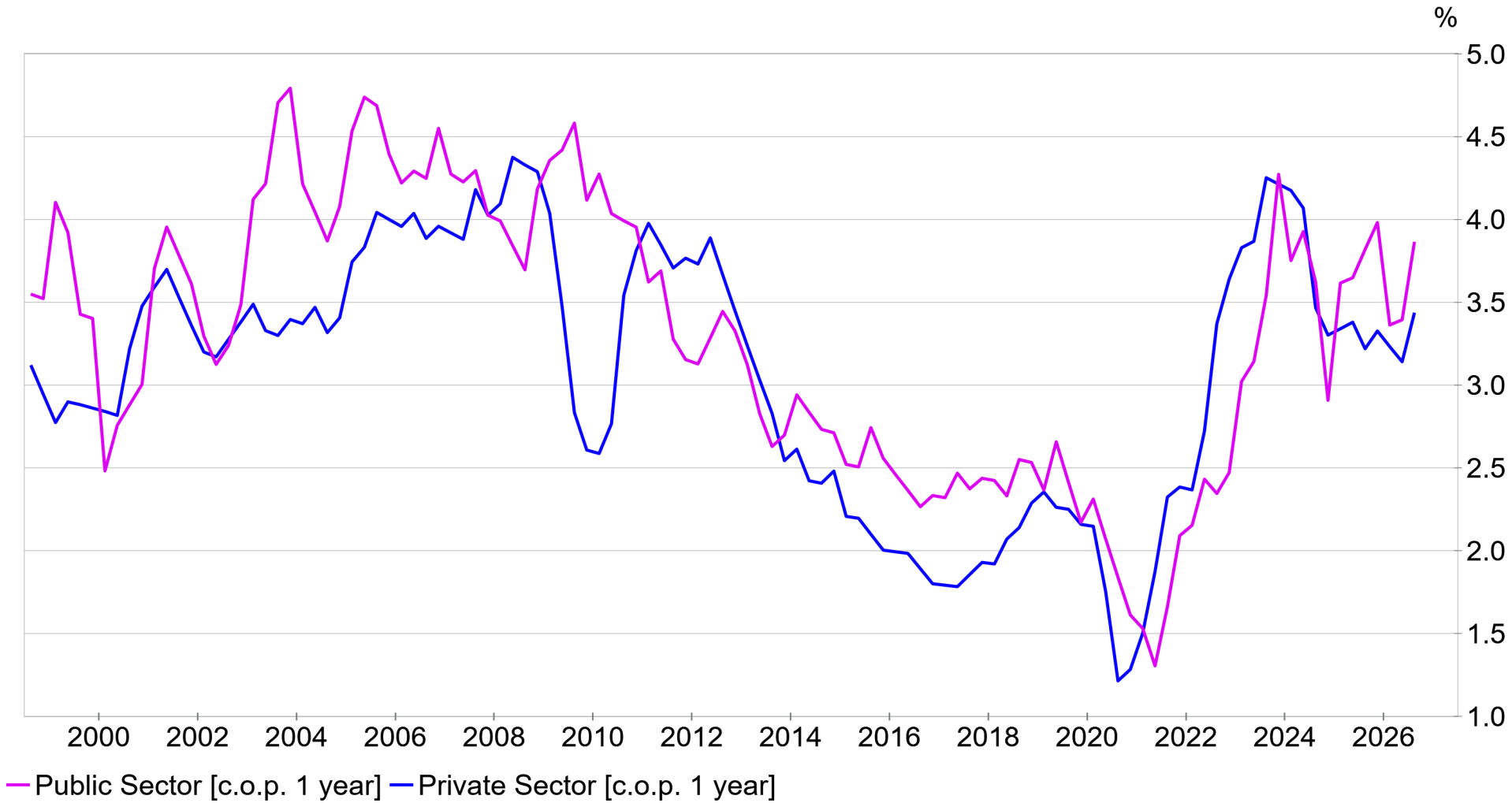
Wage Price Index growth vs CPI inflation, through-the-year % changes, Australia



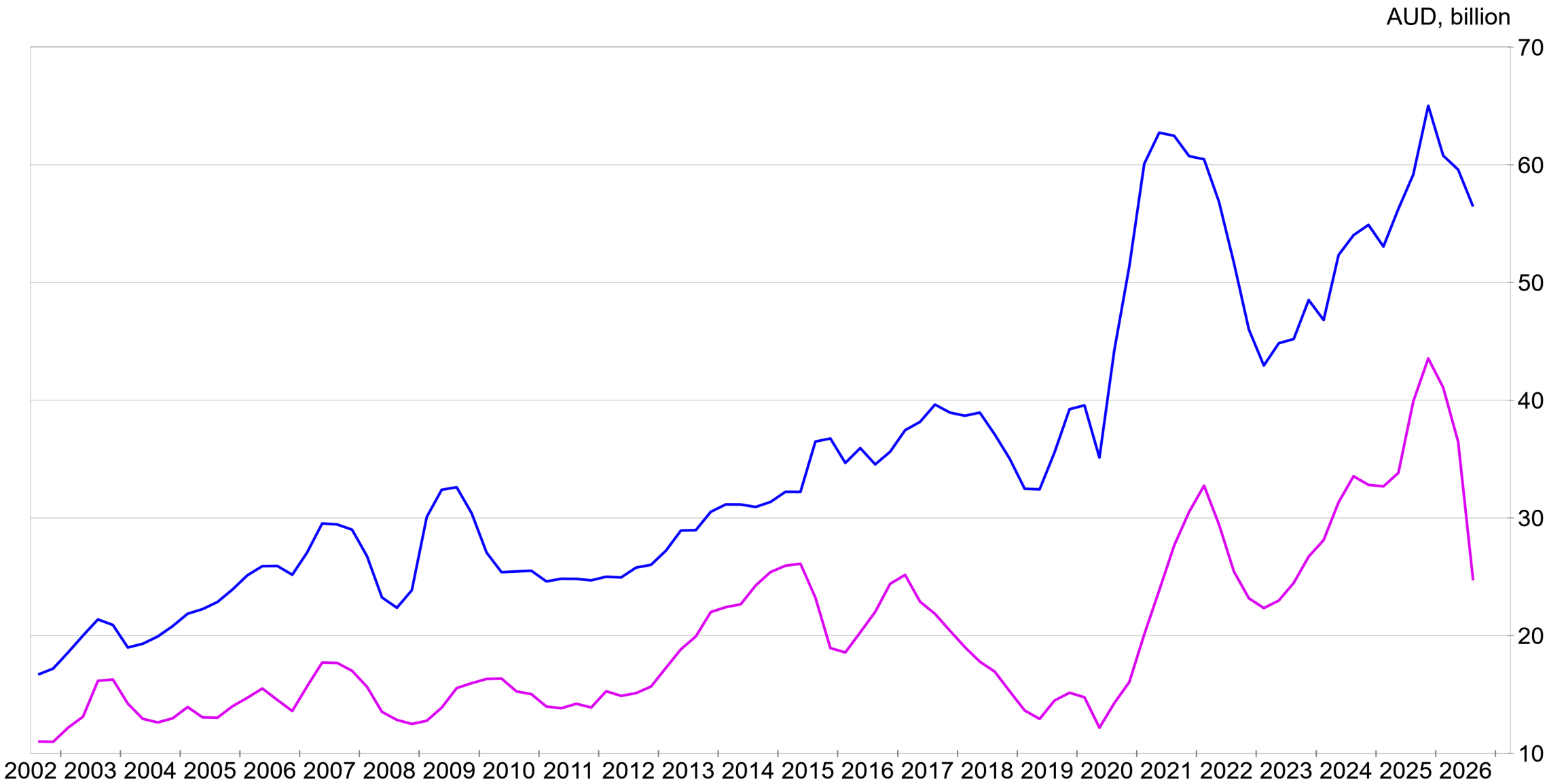
Real wages, through-the-year growth



Wage Price Index, Seas. Adj., through-the-year growth

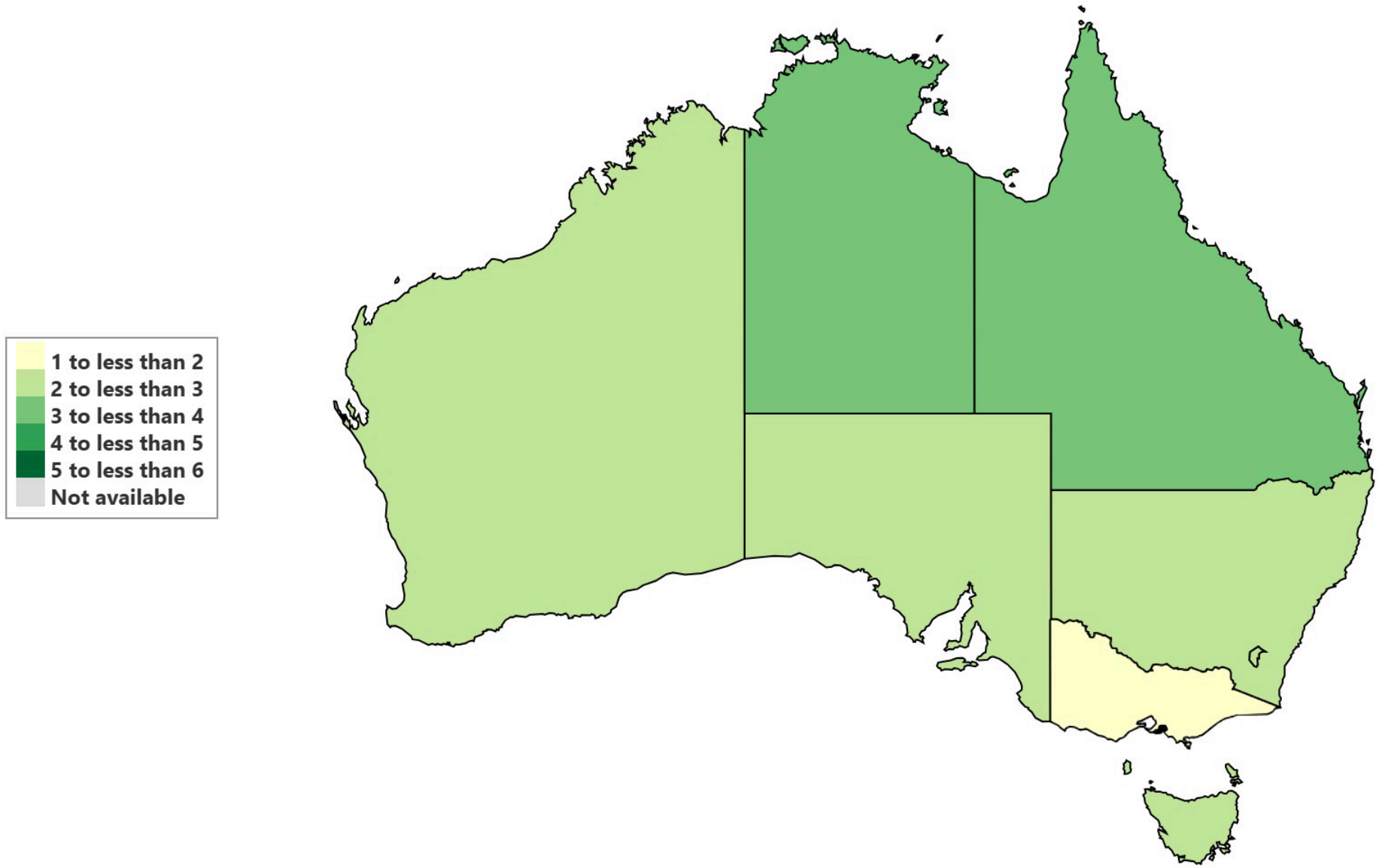


New Housing loans (excl. refinancing), Seas. Adj. Quarterly



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Gross State Product annual growth, 2025-26



Source: Australian Bureau of Statistics, Australian National Accounts: State Accounts 2025-26 financial year

Australia, FX Spot Rates, Reserve Bank of Australia, USD per AUD

